

FOR IMMEDIATE RELEASE

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CC Residential Nears Completion of Town Place Condominiums – Phase I

HIGHLANDS, North Carolina -- **CC Residential, LLC (CCR)**, a privately held general contractor headquartered in Atlanta, Georgia, nears completion of Town Place Condominiums – Phase I, a multi-family facility for Atlanta-based real estate investor / developer MHB Associates II, LLC (MHB). Located on Hickory Street in Highlands, North Carolina, construction of the first eight condominium units began November, 2007 and will be completed August, 2008.

When fully constructed by July, 2009, Town Place Condominiums will occupy 4.7 acres and will include four 2-story buildings with four 2,200 square foot stacked-flat units each, one single family home and a renovated historical bed and breakfast that was built in 1893. The 3-bedroom, 3-full bath condominium units will feature high-end interior finishes and appliances throughout including granite, block stone, fireplaces, screened-in porches, coffered ceiling, vaulted tongue and groove wood ceilings and a variety of mountain theme ceiling tresses. Exterior amenities include a common area with outdoor fireplaces, a gazebo and an area for dog walking.

Founded in 2005 and serving clients in the southeastern and mountain state regions, CCR is an outgrowth of Catamount Constructors, Inc. and was established in response to a demand in the marketplace for construction of mid-rise, multi-family projects. CCR services include design-build, preconstruction / construction management, general building construction, scheduling and value engineering. Markets served include mid-rise condominiums, apartment homes, townhomes, limited single family homes and mixed-use.

“Having built multiple projects for this developer in the past eight years, we regard MHB as a core client and feel extremely fortunate to have the opportunity to continue this valued relationship with Town Place Condominiums,” said Keith Rane of CCR.

Founded in 1990, Atlanta-based MHB is a real estate investment and development organization focused on projects primarily in the southeast region of the United States.

“From a developer perspective, this property is ideal for its walking distance to downtown Highlands. Retail, entertainment, recreation and cultural centers are all accessible by foot,” said William Evans, owner of MHB. “When it comes to great summer getaways, Town Place Condominiums is an exceptional offering; the location, finishes and upgrades all come together to distinguish it from the competition,” concluded Evans.

For additional information on Town Place Condominiums, please visit www.highlandsrealestate.com or call Pat Allen, Harry Norman Realtors, 828.526.8300.

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